Wilson County Board of Education

Policy Description:	Policy Number:	Amended Date:
Investment Earnings	2.402	06/04/07
	Rescinds:	Issued: 06/03/04

INDIVIDUAL SCHOOLS

The building principal, with consent of the director of schools, is authorized to invest excess funds of the school in Certificates of Deposits.[1] Interest earned on general fund accounts shall be credited to general fund revenue. Interest earned on restricted fund accounts shall be credited to revenue in each restricted account.

School food service funds shall be kept separate from other school funds, and interest earned on food service fund deposits shall be credited to food service revenue.

All funds shall be deposited into accounts fully protected by sufficient collateral.

Reports of the investments shall be made to the Board semi-annually.

WILSON COUNTY SCHOOLS
"Meeting Tomorrow's Needs Today"
TENNESSEE

[1] Tennessee Internal School Uniform Accounting Policy Manual; Section 6-1