

Wilson County Board of Education

Policy Description: Revenues Page 1 of 2	Policy Number: 2.400	Amended Date: 05/03/10
	Rescinds:	Reviewed: 05/10 Issued: 06/03/04

1 **GENERAL**

2
3 Any money collected by any school shall be documented on a collection log.

4
5 The schools may receive funds collected from activities and for events held at or in connection with the school,
6 including contracts with other schools for interschool events. To be included in this accounting are all monies
7 collected from lunch rooms, athletics, entertainments, school clubs, fees, concessions, and all fund raising
8 activities.

9
10 The purchase of items intended for resale through the schools shall be subject to sales tax based on the
11 purchase price to the vendor providing the service or item.

12
13 **FEES**

14
15 School fees are to be kept to a minimum and may be expended only for the purposes for which they were
16 collected. The purpose and amounts of all fees must have the approval of the Board. No fees shall be required
17 of any student as a condition to attend the school or use its equipment.¹ School fees shall be waived for
18 students who receive free or reduced-price lunches.² No student will be penalized for nonpayment of any
19 materials fee.

20
21 **FINES**

22
23 A student will be held responsible for the cost of replacing any lost or damaged materials or property³, including
24 textbooks, library books, equipment, and buildings. All money collected as fines shall be placed in the system-
25 wide school fund.

26
27

¹ TCA 49-6-3001(a); TCA 49-2-110(b)

² TCA 49-2-114

³ TCA 37-10-101; 102

1 **TUITION INCOME**

2

3 Tuition collected from nonresident students shall be placed in the system-wide school fund.

4

5 **RENTAL INCOME**

6

7 The Central Office will collect all money received for the use of a particular school facility or other school
8 property.

9

10 **GRANTS**

11

12 Grants for educational purposes made available by the state and/or federal government may be sought by the
13 school system but only when the conditions of their availability are in harmony with the purposes and policies of
14 the Board and the laws of the state and county. Principals may apply for and receive grants, but funds must be
15 recorded in a separate restricted fund account.¹

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

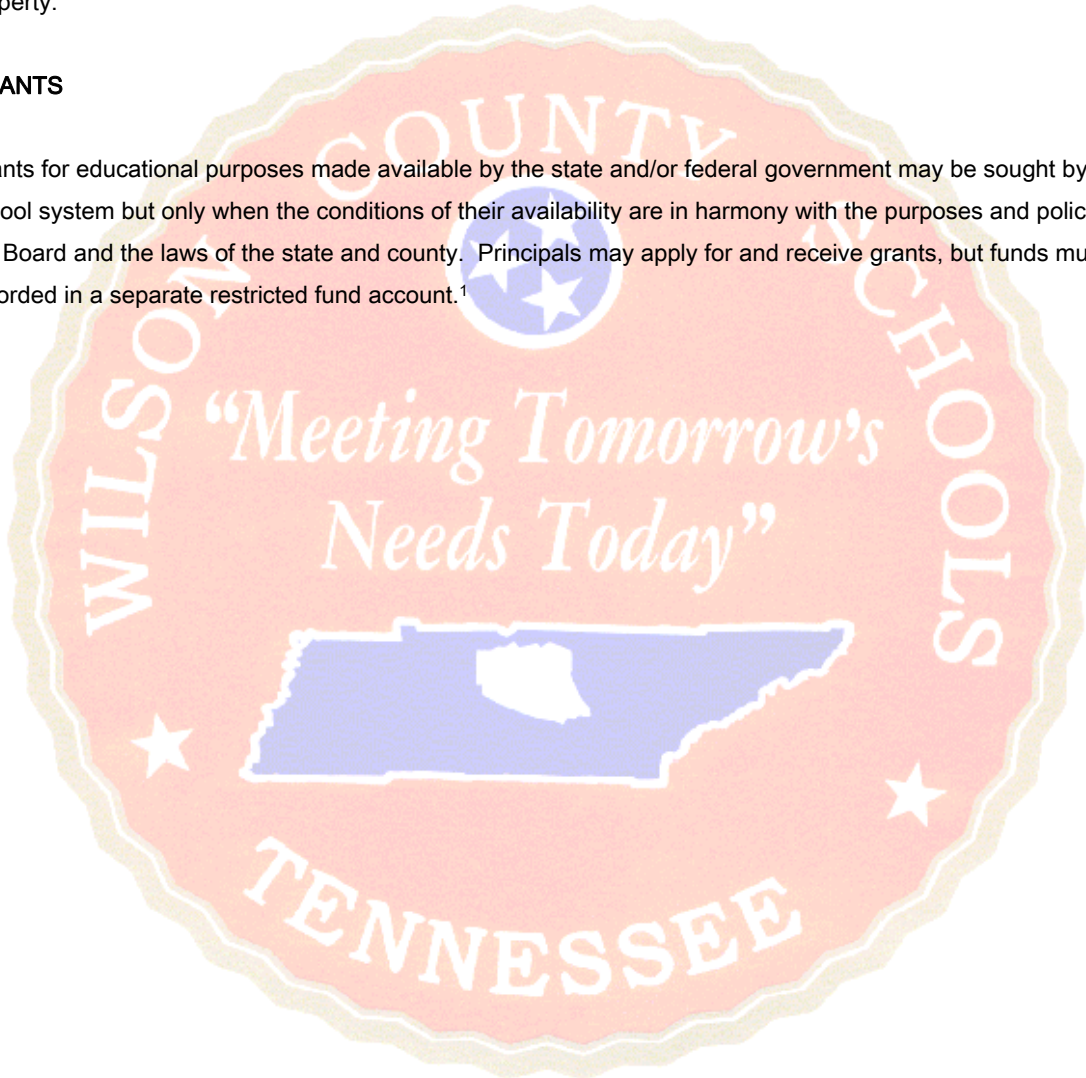
34

35

36

37

38



¹ Tennessee Internal School Uniform Accounting Policy Manual; Section 4-31